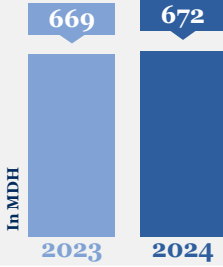


**Press release of the Fonds d'Equipe-
ment Communal on the occasion of the publication
of the Annual Financial Report 2024**

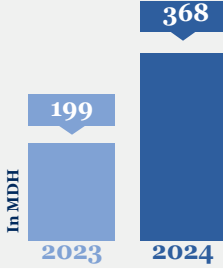


Net Banking Income



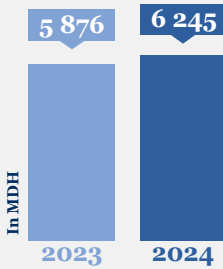
The Bank recorded a positive trend in its main financial indicators at the end of 2024, with NBI reaching 672 MDH, up slightly compared to the previous year.

Net earnings



Taking into account the favourable development of NBI, the good quality of the client portfolio and the continued control of general operating expenses, net earnings amounted to 368 MDH at the end of 2024, against 199 MDH at the end of 2023. This strong development takes into account the exceptional fact related to the accounting for the 2023 financial year of the FEC's contribution to the Special Fund for managing the effects of the earthquake that hit the Kingdom of Morocco. Thus, the net earnings for 2024 marks a return to a normative level comparable to that of previous years.

Equity and similar capital



Equity and similar capital exceeded the 6 BDH mark in 2024, recording an increase of more than 6% compared to 2023, enabling the Bank to strengthen its financial base, in order to continue to support the growing needs of Territorial Communities.

- The corporate accounts as of December 31, 2024 were published in the FEC's financial communication of March 20, 2025 in the legal notice newspaper "Le Matin".
- To download the Annual Financial Report 2024 : <https://www.fec.ma/medias/RFA2024.pdf>

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