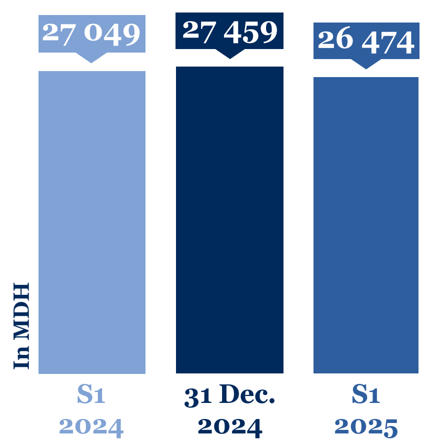
FONDS D'EQUIPEMENT COMMUNAL
صندوق التجهيز الجماعي
FEC

Press release

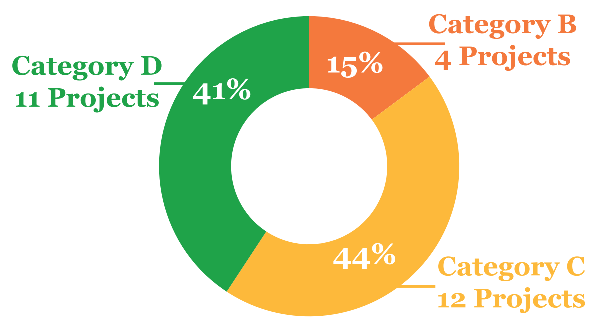
Financial indicators of the 2nd quarter of 2025

Activity indicators as of June 30, 2025

Customer receivables



E&S rating of financed projects*



* Projects committed to the end of June 2025

Lending activity showed a positive trend at the end of S1 2025, as loan commitments and disbursements increased by 4% and 10% respectively at the end of June 2025 compared to the same period last year, reaching 1 559 MDH and 900 MDH, respectively.

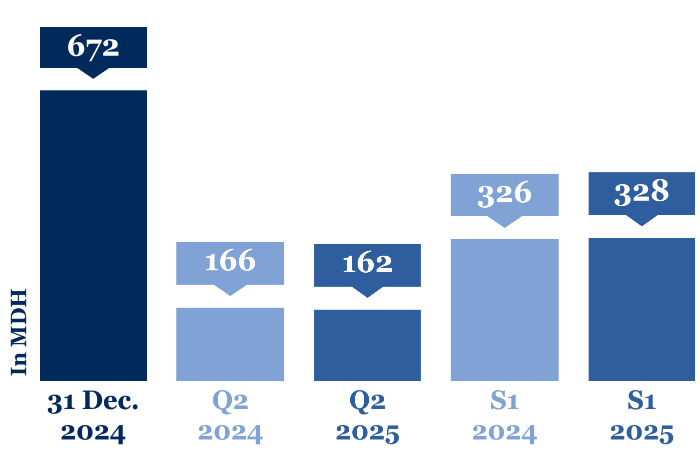
This territorial financings focused on the implementation of several projects in various sectors of intervention, particularly those with high social, environmental, and climate impact, thus contributing to the reduction of multidimensional deficits in basic infrastructure, strengthening the resilience of territories to the effects of climate change, and achieving the Sustainable Development Goals (SDGs).

The results of the environmental and social rating of loan commitments for S1 2025 highlight that the majority of committed projects, i.e., more than 85%, are classified in "Categories D or C," and concern projects with minimal and manageable risks.

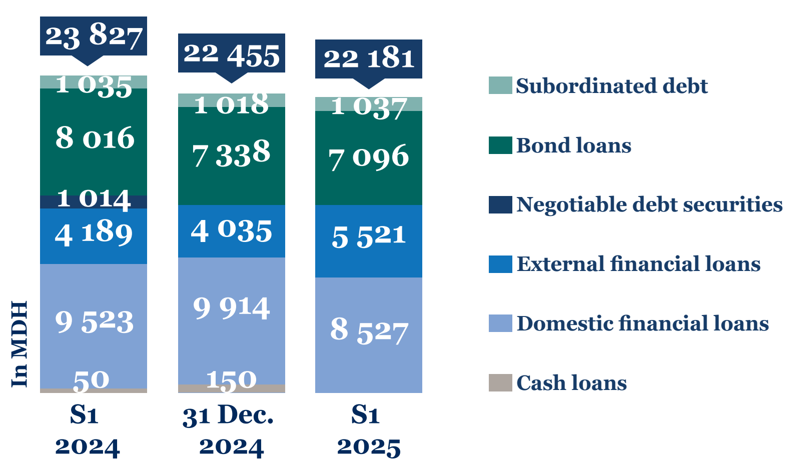
The Fonds d'Equipement Communal thus continues to strengthen its position as a key player in the service of sustainable, inclusive and resilient development of territories, in accordance with the Bank's stated strategy in terms of sustainability.

Financial indicators as of June 30, 2025

Net Banking Income



Borrowing resources



As of June 30, 2025, the NBI of the Fonds d'Equipement Communal reached 328 MDH, a level comparable to that recorded during the same period of the previous year. In terms of refinancing, it should be noted that the share of international financings represented nearly 25% of the FEC's borrowing resources as of June 30, 2025, compared to 18% as of June 30, 2024 and 8% as of June 30, 2020. This trend reflects the Bank's strategy of diversifying its resources and opening up to international financing, as well as the trust placed in the FEC by leading Development Finance Institutions (DFIs).

The data in this press release are unaudited.

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