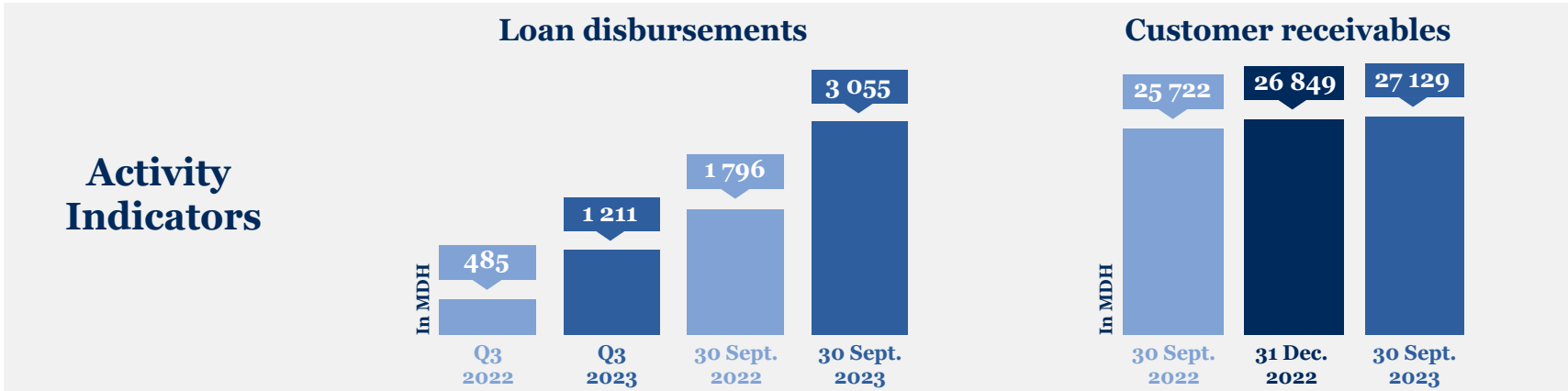


Press release of the
Fonds d'Equipement Communal
for the 3rd quarter of 2023

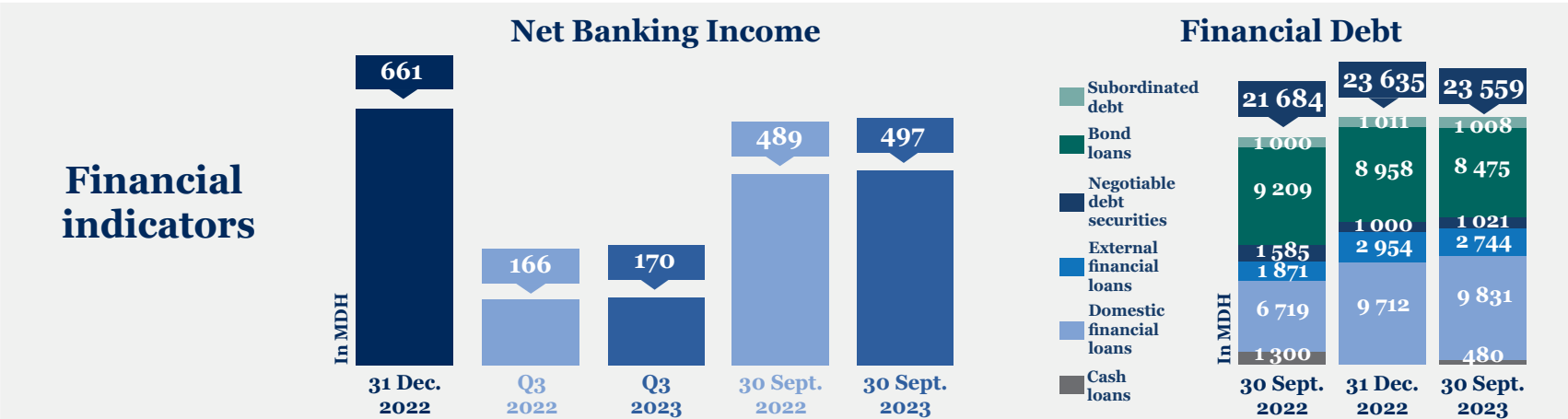
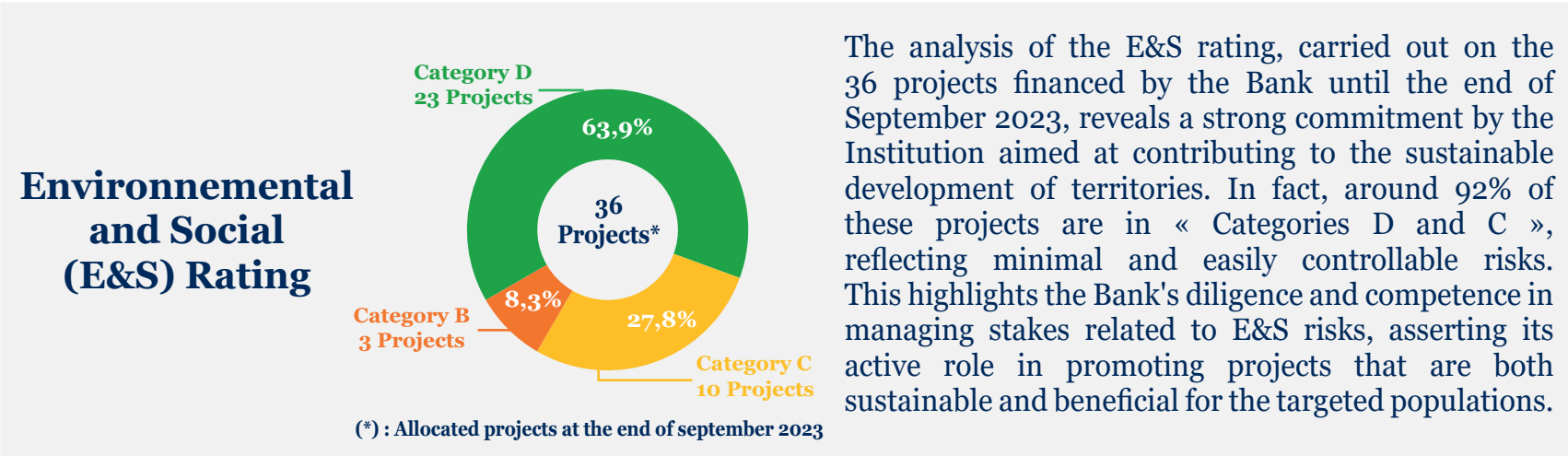
FONDS
D'EQUIPEMENT
COMMUNAL
صندوق التجهيز
الجماعي



Loan commitments reached nearly 3.6 BDH at the end of September 2023, up more than 37% compared to the same period last year. This significant increase, of an exceptional nature, is mainly due to the commitment of two loans, to finance a strategic project of national interest aimed at combating water stress and mitigating the impacts of climate change. These financings benefited all categories of Territorial Communities, with a strong predominance of Regional Councils which represented 88% of the overall volume of loan commitments at the end of September 2023, thus confirming their rise in the structure of loan commitments over the last few years.

For their part, loan disbursements reached more than 3 BDH at the end of September 2023, up 70% compared to the same period of 2022, and contributed to the financing of several projects carried out by Territorial Communities in different sectors of intervention, including in particular the implementation of the aforementioned strategic project.

Through these new financings, customer receivables mark an increase of more than 5% compared to the same period last year, to reach more than 27 BDH at the end of September 2023.



The NBI amounted to 497 MDH at the end of September 2023, up almost 2% compared to the end of September 2022, thanks in particular to the combined effect of the level of operations and the quality of the portfolio to date, despite a context marked by the increase in the cost of refinancing of the Institution on the national and international markets, in connection with the tightening of monetary policies, which was not fully passed on to the rates applied to the loans granted to customers within the new production.

The data in this press release are unaudited.